

## INCOME REPORT FOR FREELAND CHURCH

### ANNUAL BUSINESS MEETING 29<sup>th</sup> MARCH 2020

Giving and Tax Recovery figures for year ended 31<sup>st</sup> December 2019 along with comparative figures for 2018 are as follows :-

	2019	2018
	£	£
GIFT AID + PLEDGES	99188	101325
TAX RECLAIM	24895	26362
OPEN PLATE	<u>7645</u>	<u>7395</u>
TOTAL	<u>131728</u>	<u>135082</u>

The above total for 2019, while in line with forecasts set at the start of year, reveals an overall decrease of £3354 ( 2.48%). This shortfall is largely due to the reduction in giving through Freewill Offering and tax recovery receipts. Givings made by regular standing order payments have been well maintained throughout the year in line with Pledges held. Open Plate giving has increased slightly by £250 (3.3%).

Overall income (giving income + other income) at £143387 has failed to cover overall expenditure resulting in a deficit of £8801 ( after transfers ). While all convenors have endeavoured to keep within agreed expenditure budgets throughout the year the Congregational Board, in view of this shortfall and projections for 2020, supported the recommendation of the Finance Committee to hold a review of givings in Spring 2020. Unfortunately due to the onset of Coronavirus this review will require to be postponed until such time as is suitable to proceed.

I take this opportunity to thank the congregation for their ongoing financial support which provides the platform for Freeland to continue our work locally, nationally and internationally.

Thanks are also extended to our Church Secretary, Margaret Coats, for her diligence and assistance so willingly given

John Coventry

Income Co-ordinator